



## ArborGen Holdings Update on NZ Operations

25 March, 2020 –

In order to keep the market fully informed, ArborGen Holdings today announced that, in compliance with the New Zealand Government's Level 4 Alert status, its nursery operations in New Zealand would be closing from midnight tonight. Although these operations are deemed to be non-essential under strict Ministry for Primary Industries "Safe Practice" conditions, the company will continue to undertake permitted necessary activities critical to ensure the survival and viability of the current year's crop, such as irrigation. Crop lifting for the NZ season does not begin until May, which is after the planned expiry of the current country-wide 'lock-down' situation.

The Company's quarantine facilities based in Te Teko (NZ) will continue to operate and grow fruit trees as these activities have been defined as essential services.

### ArborGen

*ArborGen is the largest commercial global seedling supplier and a leading provider of advanced genetics, for the forest industry. Employing state-of-the-art technology, ArborGen is developing high-value products that significantly improve the productivity of a given acre of land by enabling our customers to grow trees that yield more wood per acre with greater consistency and quality in a shorter period of time. For more information, please visit ArborGen's website at [www.arborgen.com](http://www.arborgen.com).*

---

To: NZX

From: Sharon Ludher-Chandra

Further information on ArborGen Holdings Limited can be viewed at our web site <http://www.arborgenholdings.com>.